

**JEWISH FEDERATION OF PALM SPRINGS AND DESERT AREA**  
**RANCHO MIRAGE, CALIFORNIA**

**INDEPENDENT AUDITOR'S REPORT**  
**AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED JUNE 30, 2024**

**WITH SUMMARIZED COMPARATIVE TOTALS FOR JUNE 30, 2023**



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**INDEPENDENT AUDITOR'S REPORT**

Board of Directors and Management  
Jewish Federation of Palm Springs and Desert Area  
Rancho Mirage, CA 92270

**Report on the Financial Statements**

**Opinion**

We have audited the accompanying financial statement of Jewish Federation of Palm Springs and Desert Area (the Federation), which comprise the statement of financial position as of June 30, 2024, and the related statement of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Jewish Federation of Palm Springs and Desert Area as of June 30, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Jewish Federation of Palm Springs and Desert Area and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about of Jewish Federation of Palm Springs and Desert Area ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Jewish Federation of Palm Springs and Desert Area's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Jewish Federation of Palm Springs and Desert Area's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

*Coachella Valley  
Accounting & Auditing*

La Quinta, CA  
March 18, 2026

**JEWISH FEDERATION OF PALM SPRINGS AND DESERT AREA**  
**STATEMENT OF FINANCIAL POSITION**  
**JUNE 30, 2024**

**WITH SUMMARIZED COMPARATIVE TOTALS FOR JUNE 30, 2023**

	<b><u>ASSETS</u></b>		<b>Totals</b>	
	<b><u>Without Donor Restrictions</u></b>	<b><u>With Donor Restrictions</u></b>	<b><u>2024</u></b>	<b><u>2023 Memorandum Only</u></b>
<b>CURRENT ASSETS</b>				
Cash and cash equivalents	\$ 638,687	\$ 3,830	\$ 642,517	\$ 608,140
Pledges receivable, net	607,758	-	607,758	430,823
Investments	3,710,495	-	3,710,495	3,567,183
Prepaid expenses	1,691	-	1,691	1,666
Total current assets	<u>4,958,631</u>	<u>3,830</u>	<u>4,962,461</u>	<u>4,607,812</u>
<b>LONG-TERM INVESTMENTS</b>	<u>-</u>	<u>2,189,544</u>	<u>2,189,544</u>	<u>2,060,263</u>
<b>PROPERTY AND EQUIPMENT, NET</b>	<u>1,334,802</u>	<u>-</u>	<u>1,334,802</u>	<u>1,376,496</u>
<b>OTHER ASSETS</b>				
Cash surrender value of life insurance policies	-	18,418	18,418	33,815
Total other assets	<u>-</u>	<u>18,418</u>	<u>18,418</u>	<u>33,815</u>
<b>TOTAL ASSETS</b>	<u>\$ 6,293,433</u>	<u>\$ 2,211,792</u>	<u>\$ 8,505,225</u>	<u>\$ 8,078,386</u>
	<b><u>LIABILITIES AND NET ASSETS</u></b>			
<b>CURRENT LIABILITIES</b>				
Allocation and grants payable	\$ 1,194,000	\$ -	\$ 1,194,000	\$ 1,664,148
Accrued vacation	9,166	-	9,166	20,521
Deferred revenue	12,500	-	12,500	16,580
Total current liabilities	<u>1,215,666</u>	<u>-</u>	<u>1,215,666</u>	<u>1,701,249</u>
<b>TOTAL LIABILITIES</b>	<u>1,215,666</u>	<u>-</u>	<u>1,215,666</u>	<u>1,701,249</u>
<b>NET ASSETS</b>				
Without donor restrictions				
Undesignated	3,783,198	-	3,783,198	2,368,619
Board-designated	1,294,569	-	1,294,569	1,774,455
With donor restrictions	<u>-</u>	<u>2,211,792</u>	<u>2,211,792</u>	<u>2,234,063</u>
Total net assets	<u>5,077,767</u>	<u>2,211,792</u>	<u>7,289,559</u>	<u>6,377,137</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>\$ 6,293,433</u>	<u>\$ 2,211,792</u>	<u>\$ 8,505,225</u>	<u>\$ 8,078,386</u>

(The accompanying notes are an integral part of these financial statements)

**JEWISH FEDERATION OF PALM SPRINGS AND DESERT AREA**  
**STATEMENT OF ACTIVITIES**  
**JUNE 30, 2024**

**WITH SUMMARIZED COMPARATIVE TOTALS FOR JUNE 30, 2023**

	Without Donor Restrictions	With Donor Restrictions	Totals	
			2024	2023 Memorandum Only
<b>SUPPORT AND REVENUES</b>				
Annual campaign	\$ 2,030,322	\$ -	\$ 2,030,322	\$ 1,755,306
Tamarisk contributions	137,300	-	137,300	126,699
General and other contributions	123,280	-	123,280	158,439
Realized (loss) gain on investments	88,072	(191,305)	(103,233)	97,392
Unrealized gain on investments	46,026	159,687	205,713	1,945
Interest and dividend income	98,889	109,347	208,236	270,989
Special events	42,650	-	42,650	16,875
Management contract	62,500	-	62,500	-
Net assets released from restrictions	100,000	(100,000)	-	-
Total support and revenues	<u>2,729,039</u>	<u>(22,271)</u>	<u>2,706,768</u>	<u>2,427,645</u>
<b>EXPENSES</b>				
Program services	1,003,098	-	1,003,098	1,490,291
General and administrative	447,997	-	447,997	437,122
Fundraising	343,251	-	343,251	310,998
Total expenses	<u>1,794,346</u>	<u>-</u>	<u>1,794,346</u>	<u>2,238,411</u>
<b>INCREASE (DECREASE) IN NET ASSETS</b>	<u>934,693</u>	<u>(22,271)</u>	<u>912,422</u>	<u>189,234</u>
<b>NET ASSETS - BEGINNING OF YEAR,</b>	<u>4,143,074</u>	<u>2,234,063</u>	<u>6,377,137</u>	<u>6,187,903</u>
<b>NET ASSETS - END OF YEAR</b>	<u>\$ 5,077,767</u>	<u>\$ 2,211,792</u>	<u>\$ 7,289,559</u>	<u>\$ 6,377,137</u>

(The accompanying notes are an integral part of these financial statements)

**JEWISH FEDERATION OF PALM SPRINGS AND DESERT AREA**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**JUNE 30, 2024**

**WITH SUMMARIZED COMPARATIVE TOTALS FOR JUNE 30, 2023**

	Program Services	General and Administrative	Fundraising	Totals	
				2024	2023 Memorandum Only
Advertising and promotion	\$ 21,104	\$ 6,535	\$ 6,142	\$ 33,781	\$ 42,714
Automobile expense	1,590	815	720	3,125	3,251
Bank and credit card charges	486	21,807	139	22,432	16,039
Depreciation	18,787	19,776	10,877	49,440	66,582
Employee benefits	55,101	11,109	20,288	86,498	129,891
Grants to other organizations	461,406	-	-	461,406	979,646
Insurance	10,047	21,516	3,349	34,912	26,261
Loss on disposal	-	4,072	-	4,072	-
Miscellaneous	15,781	41,189	97	57,067	44,988
Occupancy	66,863	29,959	25,195	122,017	119,210
Office expense	9,282	11,399	3,119	23,800	19,443
Payroll taxes	22,248	7,921	8,016	38,185	37,364
Postage and delivery	7,144	3,914	2,478	13,536	11,021
Printing and publications	2,262	1,595	801	4,658	1,254
Professional fees	27,830	12,577	2,872	43,279	24,602
Repairs and maintenance	1,002	22,148	343	23,493	23,553
Salaries	257,207	162,621	109,976	529,804	503,252
Special events and fundraising	-	-	140,887	140,887	76,121
Telephone and fax	11,381	6,794	3,988	22,163	15,608
Travel	13,577	6,645	3,964	24,186	23,066
Uncollectible pledges	-	55,605	-	55,605	71,545
<b>TOTAL EXPENSES</b>	<b>\$ 1,003,098</b>	<b>\$ 447,997</b>	<b>\$ 343,251</b>	<b>\$ 1,794,346</b>	<b>\$ 2,235,411</b>

(The accompanying notes are an integral part of these financial statements)

**JEWISH FEDERATION OF PALM SPRINGS AND DESERT AREA**  
**STATEMENT OF CASH FLOWS**  
**JUNE 30, 2024**

**WITH SUMMARIZED COMPARATIVE TOTALS FOR JUNE 30, 2023**

	<u>2024</u>	<u>2023</u> <u>Memorandum</u> <u>Only</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase in net assets	\$ 912,422	\$ 189,234
Adjustments to reconcile increase in net assets to net cash provided by operating activities:		
Depreciation	49,440	66,582
Unrealized (Gain) on investments, net	(205,713)	(97,392)
Uncollectible pledges	55,605	71,545
Changes in operating assets and liabilities		
Pledges receivable	(176,935)	24,618
Cash surrender value of life insurance policies	(15,397)	(6,870)
Allocations and grants payable	(470,148)	(165,904)
Accrued vacation	(11,355)	18,800
Deferred revenue	(4,080)	16,580
Net cash provided by operating activities	133,839	117,193
 <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property and equipment	(11,819)	(41,771)
Sale of investments	103,234	140,424
Purchase of investments	(190,877)	(100,000)
Net cash used by investing activities	(99,462)	(1,347)
 <b>NET INCREASE IN CASH</b>	34,377	115,846
 <b>CASH AND RESTRICTED CASH - BEGINNING OF YEAR</b>	608,140	492,294
 <b>CASH AND RESTRICTED CASH - END OF YEAR</b>	\$ 642,517	\$ 608,140
 <b>SUPPLEMENTAL CASH FLOW INFORMATION</b>		
Unrestricted cash	\$ 638,687	\$ 468,155
Restricted cash	3,830	139,985
Total cash	\$ 642,517	\$ 608,140

(The accompanying notes are an integral part of these financial statements)

**JEWISH FEDERATION OF PALM SPRINGS AND DESERT AREA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

**1. ORGANIZATION**

Jewish Federation of Palm Springs and Desert Area dba Jewish Federation of the Desert is the central communal organization for the Jewish population in the Coachella Valley and is dedicated to promoting the values and quality of Jewish life. Jewish Federation of the Desert, (the Federation) is committed to fostering a continuity of Jewish life for future generations. The Federation is further committed to the unity of the Jewish people worldwide, the strengthening of the state of Israel, and the helping of Jewish people in need wherever they reside.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Accounting**

The Federation's financial statements have been prepared on the accrued basis of accounting in accordance with accounting principles generally accepted in the United States of America. Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Federation and changes therein are classified and reported as follows:

Net assets without donor restrictions are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the organization. Net assets without donor restrictions include net assets where donor restrictions have expired. The Board of Directors have made designations of net assets without donor restrictions in the amount of \$1,294,569 and \$1,774,455 at June 30, 2024 and 2023, respectively.

Net assets with donor restrictions are subject to stipulations imposed by donors. Some donor restrictions are temporary in nature, those restrictions will be met by actions of the Federation or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated be maintained by perpetuity. (See note 7 and 8). When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and are reported in the statements of activities as net assets released from restrictions.

**Tax Exempt Status**

The Federation is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code and from state income tax under Section 23701(d) of the California Revenue and Taxation Code. However, income from certain activities not directly related to the Federation's tax-exempt purpose may be subject to taxation as unrelated business income.

**Use of Estimates**

The preparation of financial statements in conformity with GAAP requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues, and expenses. Such estimates primarily relate to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated amounts.

**JEWISH FEDERATION OF PALM SPRINGS AND DESERT AREA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued**

**Cash and Cash Equivalents**

Cash and cash equivalents consist of cash and highly liquid investments that are readily convertible into cash and have original maturities of three months or less when purchased.

**Concentration of credit risk**

Financial instruments, which potentially subject the Federation to concentrations of credit risk, consist principally of cash and investments. The Federation maintains its cash in deposit accounts with high credit quality financial institutions which, at times, may exceed the federally insured limits on interest bearing accounts of \$250,000 during the year. Investments held are insured up to \$500,000 under the Securities Investor Protection Corporation (SIPC) in all the client's accounts. The Federation had no uninsured cash balances as of June 30, 2024 and 2023. The Federation had uninsured investment balances of \$4,700,039 and \$4,427,445 as of June 30, 2024 and 2023, respectively. The Federation does not expect any losses in such accounts.

**Pledges Receivable**

Unconditional pledges to give are recorded as received. Unconditional pledges to give that are expected to be collected within one year are recorded as current pledges receivable at their net realizable value. Unconditional pledges to give that are expected to be collected in subsequent years are reflected as long-term pledges receivable and are recorded at the present value of their net realizable value. An allowance for uncollectible pledges is provided based on management's evaluation of potential uncollectible pledges receivable at year-end.

**Investments**

Investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values based on quoted prices in active markets in the statement of financial position. Unrealized gains and losses are included in the change in net assets. Investment income and gains restricted by a donor are reported as increases in net assets without donor restrictions if the restrictions are met (either by passage of time or by use) in the reporting period in which the income and gains are recognized.

**Fair Value Measurements**

The Federation's financial instruments are measured using Generally Accepted Accounting Principles (GAAP), which, among other things, establish a hierarchal framework for disclosure of and measurement of investments at fair value. Cash, most receivables, accounts payable and accrued liabilities are settled so close to the balance sheet date that the fair value does not differ significantly from the stated amounts.

GAAP establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements).

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Academy has the ability to access at the measurement date.

**Donated Assets**

Donated investments, and other noncash donations are recorded as contributions at their fair values at the date of donation.

**JEWISH FEDERATION OF PALM SPRINGS AND DESERT AREA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued**

**Property and Equipment**

The Federation capitalizes assets with an expected useful life in excess of one year and value in excess of \$1,000 including additions, improvements, and other capital outlays that significantly extend the useful life of an asset. Property and equipment is recorded in the Federation's operating fund and carried at cost or, if donated, at the approximate fair value at the date of donation. Depreciation is calculated using the straight-line method over the estimated useful lives of the assets, ranging from three to 39 years.

**Allocation and Grants Payable**

Allocations to the Jewish Federation of North America and grants to other organizations, attributable to the current year campaign and approved by the board of directors prior to the end of the campaign year, are recognized in the current year. Any approved allocations and grants remaining unpaid at year-end are recorded as liabilities.

**Revenue and Revenue Recognition**

Revenue is recognized when earned. Contributions are recognized when cash, or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met or the donor has explicitly released the restriction.

**Functional Allocation of Expense**

The costs of providing various programs and other activities have been summarized on a functional basis in the statement of activities. The statement of functional expenses presents the natural classification of expenses by function. Accordingly, certain costs have been allocated among the program and supporting services benefited. The expenses that are allocated include occupancy and depreciation, which are allocated on a square footage basis, as well as personnel costs, professional fees, office expenses, insurance, and others, which are allocated on the basis of estimates of time and effort.

**In-Kind Contributions**

Contributions are value at the estimated fair value provided by the donor or the net realizable value of donations used for operations.

**Leases**

Effective January 2022, the Financial Accounting Standards Board's (FASB) Accounting Standards Updated ("ASU") 2016-02, Leases (Topic 842), requires a lessee to recognize a lease asset and related lease liability on the statement of financial position. The Federation adopted Topic 842 as of January 1, 2022 using the effective date method and recognized and measured leases effective during the year ending December 31, 2022. The Federation elected the package of practical expedients permitted under the transition guidance within the new standard which, among other things, allowed the Federation to carry forward the historical classification, not reassess whether any expired or existing contracts contain leases and not reassess initial direct costs on existing leases

**Reclassifications**

Certain reclassifications have been made to the 2023 amounts to conform to the 2024 presentation.

**JEWISH FEDERATION OF PALM SPRINGS AND DESERT AREA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued**

**Memorandum Totals**

The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Organization's financial statements for the prior year, from which the summarized information was derived.

**3. INVESTMENTS**

Investments are considered level 1 investments and stated at fair value based on quoted market prices at June 30:

Investments consisted of the following at June 30, 2024:

	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized (Loss)</u>
Exchange traded funds	\$ 3,539,597	\$ 2,872,384	\$ (667,213)
Mutual funds	2,839,697	2,827,655	(12,042)
State of Israel bonds	200,000	200,000	-
Total Investments	<u>\$ 6,579,294</u>	<u>\$ 5,900,039</u>	<u>\$ (679,255)</u>

Investments consisted of the following at June 30, 2023:

	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Gain</u>
Exchange traded funds	\$ 3,539,597	\$ 3,629,023	\$ 89,426
Mutual funds	1,721,946	1,798,423	76,477
State of Israel bonds	200,000	200,000	-
Total Investments	<u>\$ 5,461,543</u>	<u>\$ 5,627,446</u>	<u>\$ 165,903</u>

**4. PLEDGES RECEIVABLE**

Pledges receivable amounted to \$607,758 and \$430,823 at June 30, 2024 and 2023, respectively. Pledge receivables are expected to be received within one year of June 30, 2024.

Pledges receivable consisted of the following at June 30;

	<u>2024</u>	<u>2023</u>
2024 Campaign	\$ 514,858	\$ -
2023 Campaign	60,401	354,084
2022 Campaign	92,499	124,006
Less: allowance for uncollectible amounts	<u>(60,000)</u>	<u>(47,267)</u>
Pledges receivable, net	<u>\$ 607,758</u>	<u>\$ 430,823</u>

**JEWISH FEDERATION OF PALM SPRINGS AND DESERT AREA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

**5. CASH SURRENDER VALUE OF LIFE INSURANCE POLICIES**

The Federation is named as the beneficiary in two life insurance policies. Annually these policies are updated to reflect the cash surrender value. Total cash surrender value of life insurance policies at June 30, 2024 and 2023, amounted to \$18,418 and \$33,815.

**6. PROPERTY AND EQUIPMENT**

Property and equipment are summarized as follows at June 30:

	2024	2023
Building and improvements	\$ 1,446,156	\$ 1,440,356
Office furniture and equipment	264,325	374,825
	1,710,481	1,815,181
Less accumulated depreciation	(686,779)	(749,785)
	1,023,702	1,065,396
Land	311,100	311,100
Property and equipment, net	\$ 1,334,802	\$ 1,376,496

**7. ENDOWMENT FUNDS**

The Organization's endowments consist of donor-restricted funds. As required by generally accepted accounting principles, net assets associated with endowment funds are classified and reported based on the existence of donor-imposed restrictions. The Federation's endowment consists of funds established for a variety of purposes.

The Board of Directors of the Federation has interpreted the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary.

As a result of this interpretation, the Federation classifies as net assets with restrictions in perpetuity (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted in perpetuity may be classified as net assets restricted with a purpose until those amounts are appropriated for expenditure by the Federation in a manner consistent with the standard of prudence prescribed by UPMIFA. In accordance with UPMIFA, the Federation considers the following factors in making a determination to appropriate or accumulate donor-restricted funds: (1) the duration and preservation of the various funds, (2) the purposes of the donor-restricted funds, (3) general economic conditions, (4) the possible effect of inflation and deflation, (5) the expected total return from income and the appreciation of investments, (6) other resources of the Federation, and (7) the Federation's investment policies.

**JEWISH FEDERATION OF PALM SPRINGS AND DESERT AREA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

**7. ENDOWMENT FUNDS (Continued)**

Investment Return Objectives, Risk Parameters and Strategies

The Federation has adopted an investment policy, approved by the Board of Directors for endowment assets that attempts to provide a predictable stream of funding to programs supported by its endowment funds while also maintaining the purchasing power of those endowment assets over the long-term. Therefore, the Federation expects its endowment assets, over time to exceed the average annual return of the applicable benchmark index with a lower than benchmark volatility over a three to five year rolling time period. Actual returns in any given year may vary from this exception. Investment risk is measured in terms of the total endowment fund; investment assets and allocation between asset classes and strategies are managed to not expose the fund to unacceptable levels of risk.

Spending Policy

The Federation's spending policy assuming the fair value of the endowment fund assets exceed the original endowment amount, is that up to 100% of the investment income earned on the endowment may be spent on the operations of the Federation.

Changes in endowment net assets are summarized as follows:

Endowment net assets, June 30, 2022	\$	2,077,136
Contributions		100,000
Investment income		71,210
Increase in value		49,902
Distributions/appropriated earnings		<u>(98,000)</u>
Endowment net assets, June 30, 2023		2,200,248
Contributions		-
Investment loss		(81,958)
Increase in value		175,084
Distributions/appropriated earnings		<u>(100,000)</u>
Endowment net assets, June 30, 2024	\$	<u>2,193,374</u>

**8. NET ASSETS WITH DONOR RESTRICTED**

Net assets with donor restrictions are subject to donor restrictions limiting the Federation's use of the contributed assets to later periods, for specific purposes, or both. Net assets with donor restrictions consists of the following at June 30:

	2024	2023
Annual campaign	\$ 18,418	\$ 33,815
Annual campaign – held in perpetuity	235,022	235,703
Lion of Judah – held in perpetuity	1,737,558	1,743,292
Youth programs – held in perpetuity	220,794	221,253
Total	<u>\$ 2,211,792</u>	<u>\$ 2,234,063</u>

**JEWISH FEDERATION OF PALM SPRINGS AND DESERT AREA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

**9. OPERATING LEASES**

The Federation has two noncancelable operating leases, for office equipment, which expire in February 2024 and January 2027. The leases require the Federation to pay all executory costs, such as taxes, maintenance, and insurance. Rental expense for those leases was \$8,207 and \$9,683 for year ended June 30, 2024 and 2023, respectively.

Future minimum lease payments under the operating leases that have remaining terms in excess of one year as of June 30, 2024, are as follows:

Year Ending <u>June 30,</u>	
2025	\$ 6,144
2026	6,144
2027	3,584
	<u>\$ 15,872</u>

**10. 401(k) PLAN**

The Federation has a 401(k) plan with a 3% safe harbor contribution and a 2% discretionary contribution. Employer contributions to the plan amounted to \$26,318 and \$22,262 for the year ended June 30, 2024 and 2023, respectively.

**11. LIQUIDITY**

The Foundation's financial assets available within one year of the statement of financial position date for general expenditure are as follows:

Financial assets at year-end:	
Cash and Cash equivalents	\$ 527,378
Pledges Receivable	607,758
Investments	2,527,235
	<u>\$ 3,662,371</u>

Cash and investments from donor-restricted sources is restricted for specific purposes and therefore, is not available for general expenditure. Although the Board has the ability to release Board designated funds for operating needs at any time, these amounts have been excluded from the amounts listed above.

**JEWISH FEDERATION OF PALM SPRINGS AND DESERT AREA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

**12. GRANTS TO ORGANIZATIONS**

The Federation provides grants to entities that promote the values and quality of Jewish life for future generations, the unity of the Jewish people, and the helping of Jews in need locally, in Israel or worldwide.

Grants were awarded to the following organizations for the year ended June 30:

	2024	2023
Aleph Schoolhouse	\$ 10,000	\$ -
Angel View	10,000	20,000
Anti-Defamation League	20,000	20,000
Bikur Cholim	140,000	140,000
Boys and Girls Club of Palm Springs	5,500	5,500
Congregation Beth Shalom	7,500	7,500
Har-El	5,000	4,000
Desert ARC	-	10,000
Inland and Desert Hillel Council	103,000	82,000
Israel Guide Dog Center for the Blind	7,500	2,500
Jewish Agency for Israel	115,500	86,500
Jewish Family Services of the Desert	100,000	100,000
Jewish Federation of North America	70,000	75,000
Joint Distribution Committee	150,000	150,000
Joslyn Senior Center	12,000	12,000
Mizell Senior Center	15,000	15,000
Or Hamidbar	2,500	5,000
Other	57,000	77,146
Ramat Ha Negev	135,000	120,000
Safehouse of the Desert	7,500	2,500
Sun City Jewish Services	3,500	2,500
Temple Isaiah	26,000	42,500
Temple Sinai	19,500	-
Total grants to organizations	<u>1,022,000</u>	<u>979,646</u>
Less prior year awards reallocated	<u>(560,594)</u>	<u>-</u>
Total grant expense	<u>\$ 461,406</u>	<u>\$ 979,646</u>

Grants expense as shown on the statement of functional expense was \$461,406 and \$979,646 for the years ended June 30, 2024 and 2023, respectively. Prior year's awards where grantees did not meet the requirements under the grant amounted to \$560,594 were reallocated during the year ended June 30, 2024.

**13. SUBSEQUENT EVENTS**

The Federation has evaluated all potential subsequent events as of March 18, 2026, when the financial statements were authorized and available to be issued. No subsequent events or transactions were identified after June 30, 2024, or as of March 18, 2026 that require additional disclosure to the financial statements.

**Return of Organization Exempt From Income Tax**  
 Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)  
 Do not enter social security numbers on this form as it may be made public.  
 Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

**A** For the 2023 calendar year, or tax year beginning 07/01/23, and ending 06/30/24

<b>B</b> Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	<b>C</b> Name of organization <b>JEWISH FEDERATION OF PALM SPRINGS AND DESERT AREA</b> Doing business as Number and street (or P.O. box if mail is not delivered to street address) Room/suite <b>69710 HIGHWAY 111</b> City or town, state or province, country, and ZIP or foreign postal code <b>RANCHO MIRAGE CA 92270-2856</b>		<b>D</b> Employer identification number <b>23-7211881</b>
	<b>E</b> Telephone number <b>760-324-4737</b>		<b>G</b> Gross receipts\$ <b>2,743,209</b>
	<b>F</b> Name and address of principal officer: <b>ALBERTO TEJERO</b> <b>69710 HIGHWAY 111</b> <b>RANCHO MIRAGE CA 92270-2856</b>		
	<b>I</b> Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) ( ) (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		<b>H(c)</b> Group exemption number
<b>J</b> Website: <b>WWW.JFEDPS.ORG</b>		<b>L</b> Year of formation: <b>1960</b>	
<b>K</b> Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other		<b>M</b> State of legal domicile: <b>CA</b>	

**Part I Summary**

<b>Activities &amp; Governance</b>	1	Briefly describe the organization's mission or most significant activities: <b>THE FEDERATION IS DEDICATED TO PROMOTING THE VALUES AND QUALITY OF JEWISH LIFE AND IS COMMITTED TO FOSTERING A CONTINUITY OF JEWISH LIFE FOR FUTURE GENERATIONS.</b>		
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	5
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	5
	5	Total number of individuals employed in calendar year 2023 (Part V, line 2a)	5	6
	6	Total number of volunteers (estimate if necessary)	6	15
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	9,421
7b	Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0	
<b>Revenue</b>			Prior Year	Current Year
	8	Contributions and grants (Part VIII, line 1h)	2,029,623	2,412,832
	9	Program service revenue (Part VIII, line 2g)		0
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	266,064	96,397
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	-48,424	-26,316
12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	2,247,263	2,482,913	
<b>Expenses</b>	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	979,646	1,022,000
	14	Benefits paid to or for members (Part IX, column (A), line 4)		0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	670,507	654,484
	16a	Professional fundraising fees (Part IX, column (A), line 11e)		0
	b	Total fundraising expenses (Part IX, column (D), line 25)	208,460	
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	512,137	407,324
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	2,162,290	2,083,808
19	Revenue less expenses. Subtract line 18 from line 12	84,973	399,105	
<b>Net Assets or Fund Balances</b>			Beginning of Current Year	End of Year
	20	Total assets (Part X, line 16)	8,078,386	8,506,477
	21	Total liabilities (Part X, line 26)	1,701,249	1,600,519
22	Net assets or fund balances. Subtract line 21 from line 20	6,377,137	6,905,958	

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	Signature of officer <b>ALBERTO TEJERO</b>		Date
	Type or print name and title <b>CFO</b>		
<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>ANDREA L. OLIVERI</b>	Preparer's signature <b>COURTESY COPY</b> <small>ORIGINAL FILED ELECTRONICALLY</small>	Date <b>05/09/25</b>
	Firm's name <b>COACHELLA VALLEY ACCOUNTING &amp; AUDITING</b>	Firm's EIN	Check <input type="checkbox"/> if self-employed PTIN <b>P01890398</b>
	Firm's address <b>43675 ALBA CT LA QUINTA, CA 92253</b>	Phone no.	<b>442-325-0089</b>

May the IRS discuss this return with the preparer shown above? See instructions  Yes  No

**Part III Statement of Program Service Accomplishments**

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:

**SEE SCHEDULE O**

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes  No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

Yes  No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: ) (Expenses \$ **1,526,356** including grants of \$ **1,022,000** ) (Revenue \$ **2,373,492** )  
**THE FEDERATION RAISES FUNDS FOR PHILANTHROPIC, SOCIAL, EDUCATIONAL, AND RELIGIOUS PURPOSES AND DISTRIBUTES FUNDS TO OTHER NON-PROFIT ORGANIZATIONS WITH THE SAME PURPOSES. THE FEDERATION ALSO PROVIDES COUNSELING, FAMILY ASSISTANCE AND COMMUNITY SERVICES.**

4b (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )  
**N/A**

4c (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )  
**N/A**

4d Other program services (Describe on Schedule O.)  
(Expenses \$ including grants of \$ ) (Revenue \$ )

4e Total program service expenses **1,526,356**

**Part IV Checklist of Required Schedules**

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2	Is the organization required to complete Schedule B, Schedule of Contributors? See instructions	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4	<b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b	Did the organization report an amount for investments—other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c	Did the organization report an amount for investments—program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e	Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>		X
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>		X
12a	Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>		X
b	Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?		X
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	X	
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I.</i> See instructions		X
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	X	
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a	Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	

**Part IV Checklist of Required Schedules (continued)**

		Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	X	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a	<b>Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II		X
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III		X
28	Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions).		
a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV		X
b	A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV		X
c	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? If "Yes," complete Schedule L, Part IV		X
29	Did the organization receive more than \$25,000 in noncash contributions? If "Yes," complete Schedule M		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		X
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1		X
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		
36	<b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? <b>Note:</b> All Form 990 filers are required to complete Schedule O.	X	

**Part V Statements Regarding Other IRS Filings and Tax Compliance**

Check if Schedule O contains a response or note to any line in this Part V

		Yes	No
1a	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable		
b	Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	

**Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)**

Yes No

<b>2a</b>	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	<b>2a</b>	<b>6</b>		
<b>b</b>	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	<b>2b</b>		<b>X</b>	
<b>3a</b>	Did the organization have unrelated business gross income of \$1,000 or more during the year?	<b>3a</b>		<b>X</b>	
<b>b</b>	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	<b>3b</b>		<b>X</b>	
<b>4a</b>	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	<b>4a</b>			<b>X</b>
<b>b</b>	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).				
<b>5a</b>	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	<b>5a</b>			<b>X</b>
<b>b</b>	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	<b>5b</b>			<b>X</b>
<b>c</b>	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	<b>5c</b>			
<b>6a</b>	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	<b>6a</b>			<b>X</b>
<b>b</b>	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	<b>6b</b>			
<b>7</b>	<b>Organizations that may receive deductible contributions under section 170(c).</b>				
<b>a</b>	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	<b>7a</b>			
<b>b</b>	If "Yes," did the organization notify the donor of the value of the goods or services provided?	<b>7b</b>			
<b>c</b>	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	<b>7c</b>			
<b>d</b>	If "Yes," indicate the number of Forms 8282 filed during the year	<b>7d</b>			
<b>e</b>	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<b>7e</b>			
<b>f</b>	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<b>7f</b>			
<b>g</b>	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	<b>7g</b>			
<b>h</b>	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	<b>7h</b>			
<b>8</b>	<b>Sponsoring organizations maintaining donor advised funds.</b> Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	<b>8</b>			
<b>9</b>	<b>Sponsoring organizations maintaining donor advised funds.</b>				
<b>a</b>	Did the sponsoring organization make any taxable distributions under section 4966?	<b>9a</b>			
<b>b</b>	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	<b>9b</b>			
<b>10</b>	<b>Section 501(c)(7) organizations.</b> Enter:				
<b>a</b>	Initiation fees and capital contributions included on Part VIII, line 12	<b>10a</b>			
<b>b</b>	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	<b>10b</b>			
<b>11</b>	<b>Section 501(c)(12) organizations.</b> Enter:				
<b>a</b>	Gross income from members or shareholders	<b>11a</b>			
<b>b</b>	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	<b>11b</b>			
<b>12a</b>	<b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?	<b>12a</b>			
<b>b</b>	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	<b>12b</b>			
<b>13</b>	<b>Section 501(c)(29) qualified nonprofit health insurance issuers.</b>				
<b>a</b>	Is the organization licensed to issue qualified health plans in more than one state? <b>Note:</b> See the instructions for additional information the organization must report on Schedule O.	<b>13a</b>			
<b>b</b>	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	<b>13b</b>			
<b>c</b>	Enter the amount of reserves on hand	<b>13c</b>			
<b>14a</b>	Did the organization receive any payments for indoor tanning services during the tax year?	<b>14a</b>			<b>X</b>
<b>b</b>	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	<b>14b</b>			
<b>15</b>	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N.	<b>15</b>			<b>X</b>
<b>16</b>	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	<b>16</b>			<b>X</b>
<b>17</b>	<b>Section 501(c)(21) organizations.</b> Did the trust, any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.	<b>17</b>			

**Part VI Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI

**Section A. Governing Body and Management**

		Yes	No
<b>1a</b>	<b>5</b>		
Enter the number of voting members of the governing body at the end of the tax year. If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.			
<b>1b</b>	<b>5</b>		
Enter the number of voting members included on line 1a, above, who are independent.			
<b>2</b>			<b>X</b>
Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?			
<b>3</b>			<b>X</b>
Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?			
<b>4</b>			<b>X</b>
Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?			
<b>5</b>			<b>X</b>
Did the organization become aware during the year of a significant diversion of the organization's assets?			
<b>6</b>			<b>X</b>
Did the organization have members or stockholders?			
<b>7a</b>			<b>X</b>
Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?			
<b>7b</b>			<b>X</b>
Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?			
<b>8</b>			
Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
<b>8a</b>		<b>X</b>	
The governing body?			
<b>8b</b>		<b>X</b>	
Each committee with authority to act on behalf of the governing body?			
<b>9</b>			<b>X</b>
Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O.			

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
<b>10a</b>			<b>X</b>
Did the organization have local chapters, branches, or affiliates?			
<b>10b</b>			
If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?			
<b>11a</b>	<b>X</b>		
Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?			
<b>12a</b>	<b>X</b>		
Describe on Schedule O the process, if any, used by the organization to review this Form 990.			
<b>12b</b>	<b>X</b>		
Did the organization have a written conflict of interest policy? If "No," go to line 13.			
<b>12c</b>	<b>X</b>		
Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?			
<b>13</b>	<b>X</b>		
Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done.			
<b>14</b>	<b>X</b>		
Did the organization have a written whistleblower policy?			
<b>15a</b>	<b>X</b>		
Did the organization have a written document retention and destruction policy?			
<b>15b</b>	<b>X</b>		
Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
The organization's CEO, Executive Director, or top management official			
Other officers or key employees of the organization			
If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.			
<b>16a</b>			<b>X</b>
Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?			
<b>16b</b>			
If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?			

**Section C. Disclosure**

<b>17</b>	List the states with which a copy of this Form 990 is required to be filed <b>CA</b>
<b>18</b>	Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply. <input type="checkbox"/> Own website <input type="checkbox"/> Another's website <input checked="" type="checkbox"/> Upon request <input type="checkbox"/> Other (explain on Schedule O)
<b>19</b>	Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
<b>20</b>	State the name, address, and telephone number of the person who possesses the organization's books and records. <b>ALBERTO TEJERO</b> <b>RANCHO MIRAGE</b> <b>69710 HIGHWAY 111</b> <b>CA 92270-2856 760-324-4737</b>

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1)ALAN POTASH ..... CEO - FISCAL-YEAR	40.00 0.00	X		X				173,000	0	0
(2)ALBERTO TEJERO ..... CFO	40.00 0.00	X		X				110,000	0	0
(3)ARNIE GILLMAN ..... INTERIM CEO	0.00 0.00		X					0	0	0
(4)RON LANGUS ..... PRESIDENT	1.00 0.00	X		X				0	0	0
(5)STEPHANIE ROSS ..... SECRETARY	1.00 0.00	X		X				0	0	0
(6)JACKIE COHEN ..... GOVERNORSHIP	1.00 0.00	X						0	0	0
(7)CAROL FRAGEN ..... CAMPAIGN CHAIR	1.00 0.00	X						0	0	0
(8)MARGIE KULP ..... CAMPAIGN CHAIR	1.00 0.00	X						0	0	0
(9) .....										
(10) .....										
(11) .....										

**Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** (continued)

(A) Name and title	(B) Average hours per week per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/ 1099-MISC/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/ 1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(12) .....										
(13) .....										
(14) .....										
(15) .....										
(16) .....										
(17) .....										
(18) .....										
(19) .....										
<b>1b Subtotal</b> .....							<b>283,000</b>			
<b>c Total from continuation sheets to Part VII, Section A</b> .....							<b>283,000</b>			
<b>d Total (add lines 1b and 1c)</b> .....							<b>283,000</b>			

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **2**

	Yes	No
<b>3</b> Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i> .....		<b>X</b>
<b>4</b> For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i> .....	<b>X</b>	
<b>5</b> Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i> .....		<b>X</b>

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

**2** Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

<b>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</b>	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
<b>1</b> Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	1,016,000	1,016,000		
<b>2</b> Grants and other assistance to domestic individuals. See Part IV, line 22				
<b>3</b> Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16	6,000	6,000		
<b>4</b> Benefits paid to or for members				
<b>5</b> Compensation of current officers, directors, trustees, and key employees	340,000	165,061	104,362	70,577
<b>6</b> Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
<b>7</b> Other salaries and wages	189,801	92,143	58,259	39,399
<b>8</b> Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
<b>9</b> Other employee benefits	86,498	55,101	11,109	20,288
<b>10</b> Payroll taxes	38,185	22,248	7,921	8,016
<b>11</b> Fees for services (nonemployees):				
<b>a</b> Management				
<b>b</b> Legal				
<b>c</b> Accounting	2,400		2,400	
<b>d</b> Lobbying				
<b>e</b> Professional fundraising services. See Part IV, line 7				
<b>f</b> Investment management fees				
<b>g</b> Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)	87,021	73,972	10,177	2,872
<b>12</b> Advertising and promotion	12,264		6,122	6,142
<b>13</b> Office expenses	22,898	8,741	11,219	2,938
<b>14</b> Information technology				
<b>15</b> Royalties				
<b>16</b> Occupancy	76,377	22,247	29,008	25,122
<b>17</b> Travel	24,186	13,577	6,645	3,964
<b>18</b> Payments of travel or entertainment expenses for any federal, state, or local public officials				
<b>19</b> Conferences, conventions, and meetings				
<b>20</b> Interest				
<b>21</b> Payments to affiliates				
<b>22</b> Depreciation, depletion, and amortization	49,440	8,159	26,633	14,648
<b>23</b> Insurance	32,346	10,047	18,950	3,349
<b>24</b> Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
<b>a</b> <b>BANK AND CC FEES</b>	22,432	486	21,807	139
<b>b</b> <b>REPAIRS AND MAINTENANCE</b>	21,498	1,002	20,153	343
<b>c</b> <b>TELEPHONE AND FAX</b>	20,606	11,381	5,237	3,988
<b>d</b> <b>MISC</b>	14,537	9,195	2,666	2,676
<b>e</b> All other expenses	21,319	10,996	6,324	3,999
<b>25</b> Total functional expenses. Add lines 1 through 24e	2,083,808	1,526,356	348,992	208,460
<b>26</b> Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

**Part X Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year	
<b>Assets</b>	1	Cash—non-interest-bearing	194,937	1	139,858
	2	Savings and temporary cash investments	413,203	2	538,815
	3	Pledges and grants receivable, net	430,823	3	693,613
	4	Accounts receivable, net		4	
	5	Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges	1,666	9	1,691
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 2,021,581		
	b	Less: accumulated depreciation	10b 686,780		
	11	Investments—publicly traded securities	1,376,496	10c 11	1,334,801
	12	Investments—other securities. See Part IV, line 11	5,627,446	11	5,763,884
	13	Investments—program-related. See Part IV, line 11		12	
	14	Intangible assets		13	
	15	Other assets. See Part IV, line 11	33,815	14	
16	<b>Total assets.</b> Add lines 1 through 15 (must equal line 33)	8,078,386	15 16	33,815 8,506,477	
<b>Liabilities</b>	17	Accounts payable and accrued expenses	20,521	17	9,167
	18	Grants payable	1,664,148	18	1,591,352
	19	Deferred revenue	16,580	19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22	Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	
	26	<b>Total liabilities.</b> Add lines 17 through 25	1,701,249	26	1,600,519
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.</b>				
	27	Net assets without donor restrictions	4,143,074	27	4,671,895
	28	Net assets with donor restrictions	2,234,063	28	2,234,063
	<b>Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.</b>				
	29	Capital stock or trust principal, or current funds		29	
	30	Paid-in or capital surplus, or land, building, or equipment fund		30	
	31	Retained earnings, endowment, accumulated income, or other funds		31	
32	<b>Total net assets or fund balances</b>	6,377,137	32	6,905,958	
33	<b>Total liabilities and net assets/fund balances</b>	8,078,386	33	8,506,477	

**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI

<b>1</b>	Total revenue (must equal Part VIII, column (A), line 12)	<b>1</b>	<b>2,482,913</b>
<b>2</b>	Total expenses (must equal Part IX, column (A), line 25)	<b>2</b>	<b>2,083,808</b>
<b>3</b>	Revenue less expenses. Subtract line 2 from line 1	<b>3</b>	<b>399,105</b>
<b>4</b>	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	<b>4</b>	<b>6,377,137</b>
<b>5</b>	Net unrealized gains (losses) on investments	<b>5</b>	<b>129,716</b>
<b>6</b>	Donated services and use of facilities	<b>6</b>	
<b>7</b>	Investment expenses	<b>7</b>	
<b>8</b>	Prior period adjustments	<b>8</b>	
<b>9</b>	Other changes in net assets or fund balances (explain on Schedule O)	<b>9</b>	
<b>10</b>	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	<b>10</b>	<b>6,905,958</b>

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
<b>1</b>	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
<b>2a</b>	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both. <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		<b>X</b>
<b>2b</b>	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both. <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	<b>X</b>	
<b>2c</b>	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	<b>X</b>	
<b>3a</b>	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?		<b>X</b>
<b>3b</b>	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits		